



Indirect Cost Policy

Indirect Costs in Project Budgets

An organization may include indirect costs in their project budgets if they meet the following conditions.

1. The organization has a federally-approved indirect rate; and
2. the organization submits documentation* of their federally-approved rate with their full proposal application.

**Documentation includes the Indirect Cost Negotiation Agreement or the notification from a Cognizant Agency to an organization formalizing the approval of a final or provisional indirect cost rate.*

Indirect costs as Matching Contributions

If an organization does not include indirect costs in their request from the Foundation, the organization and their project partners may include their full federally-approved indirect rate as matching contributions for a Foundation award.

Effective date: The matching funds policy applies to all GM-STS Foundation, Inc projects funded after October 5, 2022.

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